

NEW SOUTH WALES.

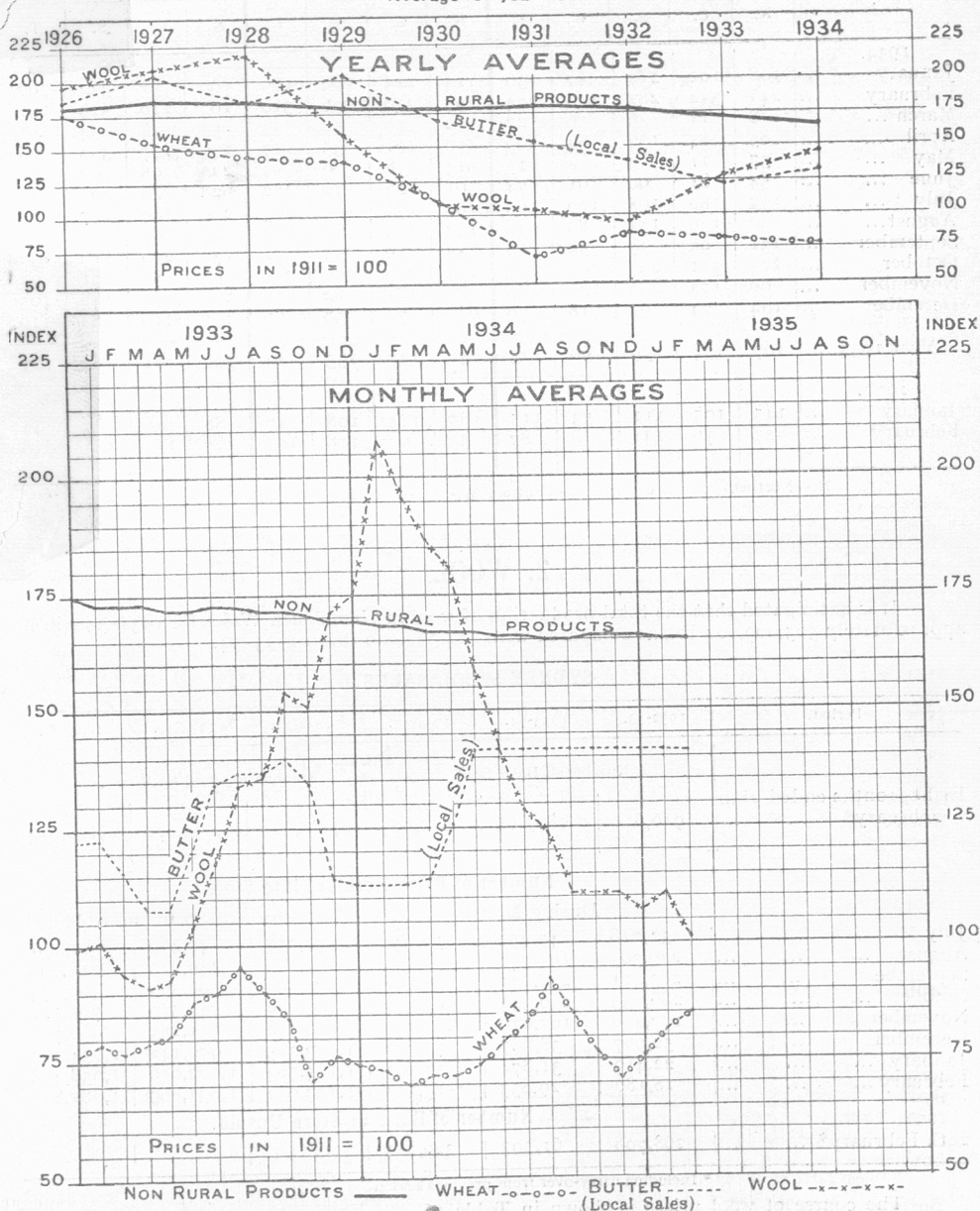
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 47. MARCH 25, 1935.

Issued by T. Waites, Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 26 on page 11 of this summary. The footnotes to that table apply also to this graph.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.
(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1934.													
January ...	108	102	217	57	136	114	123	199	169	69	51	322	97
February ...	241	344	284	146	274	255	346	306	310	167	210	319	198
March ...	8	11	46	16	22	2	10	52	35	53	44	54	51
April ...	85	84	134	84	106	70	101	133	117	179	177	338	198
May ...	37	11	5	4	15	14	8	0	4	231	98	100	180
June ...	54	81	90	61	74	61	83	70	72	28	45	204	55
July ...	162	180	168	120	165	162	173	160	163	211	189	227	207
August...	130	139	154	89	136	132	133	140	137	95	109	206	128
September ...	131	94	59	52	88	133	78	55	71	136	226	110	156
October ...	224	311	247	363	271	233	276	250	255	98	85	101	95
November ...	96	173	243	120	168	80	181	262	218	100	95	148	105
December ...	104	74	64	18	76	95	72	58	66	127	110	81	116
Year 1934 ...	107	134	139	90	125	56	127	133	122	122	121	164	127
1935.													
January ...	145	105	112	53	115	165	114	108	117	88	105	87	92
February ...	57	79	141	19	87	55	93	118	104	127	113	183	130

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

It is anticipated that the total production of wool in New South Wales for 1934-35 will be approximately 505,000,000 lb., as compared with 484,390,000 lb. in 1933-34.

SYDNEY WOOL SALES.

Period.	1932-33.	1933-34.	1934-35.	1932-33.	1933-34.	1934-35.
	Number of Bales Sold.			SALES.		
				Amount Realised for Wool Sold.		
Eight months ended 28th February* ...	916,611	982,068	812,084	£10,380,863	£20,290,670	£10,120,614
	Number of Bales Received into Store.					
	During Month.			Total for Season to end of Month.		
July ...	52,218	47,476	50,649	52,218	47,476	50,649
August ...	240,365	192,746	168,244	292,583	240,222	218,893
September ...	283,411	268,143	241,781	575,994	508,365	460,674
October ...	286,955	236,951	304,447	862,949	745,316	765,121
November ...	177,429	165,939	195,596	1,040,378	911,255	960,717
December ...	52,967	58,887	73,448	1,093,345	970,142	1,034,165
January ...	22,419	31,874	24,293	1,115,764	1,002,016	1,058,458
February ...	18,180	29,853	23,385	1,133,944	1,031,869	1,081,843
	Number of Bales in Store Unsold.					
28th February* ...	268,708	61,393	329,717	...	...	...

* Including carry-over from previous season.

The course of wool prices is shown in Table 26.

3. WHEAT.

The area sown with wheat for 1934-35, according to returns of wheatgrowers in December, was 4,125,598 acres, including 3,848,927 acres for grain. Progress returns of wheat received for disposal indicate a total harvest in the vicinity of 49,000,000 bushels for the season 1934-35. On 9th March, 1935, the quantity of wheat grain (old and new) stored in silos and on railway premises was 33,711,000 bushels. Of this quantity, 8,859,000 bushels were on sites in the Metropolitan Area.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT).

Month.	1932-33.	1933-34.	1934-35.	1932-33.	1933-34.	1934-35.
	Bushels of Wheat.			Tons of Flour.		
December...	5,895,225	925,068	682,105	25,331	21,632	17,497
January ...	6,033,908	560,222	1,404,068†	15,049	20,674	31,301
February ...	7,525,590	1,912	60,020	31,373	18,258	13,217

WHEAT AND FLOUR.

	Bushels of Wheat (Equivalent).			Value £.		
December ...	7,101,449	1,955,154	1,515,281	1,039,656	258,707	204,313
January ...	6,750,537	1,544,700	2,894,573†	981,122	196,893	370,215
February ...	9,019,504	871,359	689,389	1,258,224	103,923	91,675
Total (three months)...	22,871,550	4,371,213	5,099,243	3,279,002	559,523	666,203

The course of wheat prices is shown in Table 26.

† Revised.

4. BUTTER.

The production of butter in 1933-34 was a record. Output in the seven months ended 31st January, 1935, was one per cent. greater than in the similar period last season.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1933.	1934.	Quantity.		Value.	
			1933.	1934.	1933.	1934.
	Thousand lb.		Thousand lb.		£	£
Year ended 31st Dec. ...	129,575	144,811	45,078	58,975	1,822,799	2,199,936
July ...	5,929	5,688	604	568	26,035	20,963
August ...	6,306	6,341	1,155	707	45,405	22,061
September ...	8,102	8,828	1,356	1,505	69,268	54,721
October ...	13,046	14,558	3,610	5,338	177,338	190,519
November ...	15,607	15,927	8,186	7,144	322,754	253,258
December ...	17,605	16,856	8,139	7,526	312,415	259,221
Total, July-December ...	66,595	68,198	23,050	22,788	953,275	800,743
	1934.	1935.	1934.	1935.	1934.	1935.
January ...	18,293	17,489	9,471	6,911	362,983	256,166
February...	14,950	...	8,329	11,857	317,640	490,661

The course of local butter prices is shown in Table 26. Export sales parity (Sydney) on 14th March, 1935, was 77s. per cwt. compared with 74s. per cwt. a year previously. The London Butter Market has fluctuated on a low level of values since December, 1933.

5. COAL.

The quantity of coal raised in 1934 is estimated by the Department of Mines to be 7,700,000 tons compared with 7,118,000 tons in 1933 and 6,784,000 tons in 1932.

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales.†		
	1932.	1933.	1934.	1932.	1933.	1934.
	tons.	tons.	tons.	tons.	tons.	tons.
August ...	369,320	440,452	538,572	182,229	215,005	258,996
September ...	414,916	380,503	435,825	192,443	174,425	209,895
October ...	370,451	398,280	486,795	216,454	214,252	241,606
November ...	433,072	468,301	503,480	240,935	255,351	236,454
December ...	362,813	391,816	428,501	192,175	237,834	241,978
Year ended 31 Dec...	4,609,416	4,902,779	5,667,414	2,368,092	2,599,950	2,769,942
	1933.	1934.	1935.	1933.	1934.	1935.
January ...	360,500	452,715	513,500§	204,914	215,672	225,000*
February...	387,499	425,812	545,000*	217,050	224,032	269,000*

* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways. § Revised.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages			
	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.
	Thousand £.				Hundreds.				Hundred £.			
January...	1,822	1,996	2,199	2,284	137	152	163*	184	497	545	562*	639
February ...	2,108	2,098	2,326	...	141	156	173	...	519	559	598	...
March ...	2,273	2,297	2,434	...	144	155	175	...	535	549	612	...
April ...	2,019	1,862	2,097	...	144	156	177	...	529	529	615	...
May ...	1,989	2,153	2,394	...	142	157	178	...	523	539	628	...
June ...	1,823	1,964	2,142	...	139	155	178	...	501	536	622	...
July ...	1,887	1,986	2,234	...	142	160	179	...	520	531	634	...
August ...	2,058	2,176	2,364	...	150	162	182	...	554	563	646	...
September ...	2,116	2,143	2,259	...	155	167	183	...	559	593	651	...
October ...	2,042	2,198	2,461	...	156	171	188	...	556	605	670	...
November ...	2,326	2,470	2,620	...	156	174	188	...	560	606	675	...
December ...	2,375	2,414	2,502	...	155	173	186	...	587	621	689	...
Average (January December) ...	2,070	2,146	2,336	...	147	162	179	...	537	565	634	...

See also Table 23.

* Decrease due to a dispute in the Textile Industry.

NOTE—Particulars for 1930 and 1931 were last shown in Nos. 34 and 46 respectively of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of February.				December Quarter.			
	Sydney and Suburbs.†	City of Sydney.	Suburbs of Sydney.		Country Municipalities.	Total, New South Wales.*		
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
	£	£	No.	Value.	No.	Value.	£	
1932 ...	71,263	8,340	51	36,264	330	203,033	936,440	
1933 ...	140,285	21,146	76	78,417	424	210,713	1,080,589	
1934 ...	402,311	109,353	210	245,532	715	436,428	2,350,971	
1935 ...	522,481	70,138	296	391,460	...	...	...

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

† The value of building permits issued in the Metropolis in 1934 was £5,665,217, compared with £2,937,810 in 1933 and £1,566,180 in 1932.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 22 to 25 of the "New South Wales Statistical Bulletin" for December Quarter, 1934.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of February.		Eight Months ended 28th February.		Month of February.		Eight Months ended 28th February.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1933	2,010	3,948	19,690	23,336	1,605	3,152	15,721	18,632
1934	2,471	3,858	20,117	31,565	1,973	3,080	16,060	25,201
1935	2,825	3,998	26,484	23,655	2,250	3,192	21,146	18,886

* Excluding bullion and specie.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in *English currency*. The values of exports are the values in the principal markets of New South Wales, and are recorded in *Australian currency*. The respective equivalent values in Australian and British currencies shown above are *estimated*.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1931.	1932.		1933.		1934.		1935.	
	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.
January	9'33	4'53	9'89	4'05	9'52	4'26	9'87	4'69	10'85
February	9'71	4'76	9'52	4'49	9'98	4'64	10'37		
March	9'64	5'05	9'55	4'97	10'02	5'30	10'92		
April	11'37	5'39	10'17	5'00	10'67	5'25	11'25		
May ...	9'81	5'03	10'17	5'35	11'37	5'58	11'64		
June ...	10'71	4'67	9'61	4'76	10'63	4'93	10'91		
July ...	9'65	4'66	10'09	4'55	10'33	5'08	11'46		
August	9'10	5'01	10'22	5'08	11'23	5'12	11'40		
September	10'45	5'42	11'10	5'79	11'51	6'01	12'25		
October	10'47	5'17	11'13	5'53	11'30	5'73	12'47		
November	10'51	5'25	11'05	5'16	11'42	5'52	11'99		
December	11'47	5'36	11'76	5'70	11'81	6'16	12'69		

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, and 1st August, 1934. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the four periods delineated above cannot be compared without allowance for this fact.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from 22 city stores (increased to 26 in January, 1935) indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease								
1934.								
April ...	22	23	+ 8'9	— 4'8	+ 3'8	+ 3'9	+ 4'5	+ 2'5
May ...	27	27	+ 8'6	— 3'4	+ 6'0	+ 5'8	+ 6'9	+ 3'7
June ...	25	25	+ 5'6	— 2'3	+ 6'3	+ 8'6	+ 7'7	+ 5'4
July ...	26	26	+ 8'3	— 1'0	+ 6'7	+ 6'4	+ 7'5	+ 6'3
August*	27	27	+ 16'8	— 0'8	+ 6'9	+ 7'2	+ 10'0	+ 6'6
September*	26	25	+ 4'9	+ 1'9	+ 3'2	+ 7'4	+ 9'8	+ 5'6
October ...	25	26	+ 9'2	+ 5'8	+ 11'6	+ 8'2	+ 10'1	+ 7'2
November*	26	24	+ 7'2	+ 5'5	+ 6'5	+ 5'7	+ 7'1	+ 7'1
December*	24	24	+ 3'8	+ 4'5	+ 5'4	+ 7'0	+ 6'7	+ 7'8
† Year, 1934	303	302	+ 6'8	— 1'0	+ 5'5	+ 5'8		
1935.								
January ...	25	25	+ 3'2	+ 4'1	+ 4'8	+ 5'0	+ 4'7	+ 5'3

* August, 1934, September, 1933, November, 1934, and December, 1933, included five Fridays.

† Comparison with calendar year, 1933.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of January.			Seven months ended 31st January.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1933 ...	1,519,558	979,140	540,418	9,434,641	6,789,151	2,645,490
1934 ...	1,349,524	854,580	494,944	9,000,198	6,230,982	2,769,216
1935 ...	1,494,969	883,118	611,851	9,534,744	6,291,636	3,243,108

* Interest and Sinking Fund on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1933-34 was £5,971,412, exclusive of £1,103,381 exchange, etc.

	Month of January.		Seven months ended 31st January.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1933 ...	197,066	11,303	980,654	78,471
1934 ...	135,197	12,613	906,579	80,749
1935 ...	150,914	13,343	934,318	92,759

* Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

During 1932-33 certain rail freights and workmen's weekly fares were reduced and further substantial reductions in all passenger fares and in certain freight rates were made in 1933-34.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
Year ended 30th June,	£	£		£	£	
1934. ...	3,026,962	653,388	267,707,411	210,980	51,216	19,245,823
Month of February,						
1933 ...	242,430	34,489	21,444,587	16,522	4,021	1,486,857
1934 ...	244,067	63,608	21,316,712	17,134	3,949	1,557,171
1935 ...	246,203	54,899	22,410,358	16,984	3,522	1,595,767
Eight months ended 28th February,						
1933 ...	2,050,204	270,132	178,223,967	139,481	30,099	12,706,361
1934 ...	2,008,987	446,564	176,464,920	141,162	38,786	12,830,342
1935 ...	2,056,255	446,965	184,071,444	144,180	36,441	13,253,687

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1933-34 was £365,040, exclusive of £62,060 exchange. †† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

NOTE—The excess of earnings over working expenses for Sydney and Newcastle Systems respectively amounted in December, 1934 to £64,917 and £6,716, and in January, 1935 to £84,148 and £6,037.

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Including Government Vehicles.)

Class.	31st July, 1932.	1934.				1935.	
		28th Feb.	30th June.	31st October.	31st Dec.	31st Jan.	28th Feb.
Cars	144,550	153,843	155,063	158,441	161,342	161,948	162,579
Lorries and Vans...	39,773	47,173	48,601	50,774	52,581	53,096	53,424
Cycles	22,924	22,689	22,571	22,557	22,793	22,841	22,869
Omnibuses	353	450	456	470	488	489	488
Cabs	1,068	1,051	1,051	1,048	1,053	1,054	1,052
Traders' Plates ...	411	512	582	645	655	665	674
Total	209,079	225,718	228,324	233,935	238,912	240,093	241,086

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).										Lorries and Vans.									
	Jan.	Feb.	Mar.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	July.	Aug.	Sept.	Oct.	Nov.	Dec.		
1931	98	86	68	47	45	44	55	60	57	37	28	28	16	11	18	30	22	21		
1932	54	62	60	61	71	68	93	93	108	15	10	9	14	16	16	24	29	47		
1933	74	81	86	96	111	128	140	148	200	28	32	28	41	48	54	57	78	103		
1934	147	144	137	242	261	268	250	273	278	60	59	54	91	93	105	110	106	131		
1935	229	258								90	103									

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.
(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935
	No.	No.	No.	No.	No.	No.
January	108,663	118,507	127,462	162,813	201,206	265,396
February	108,603	118,720	130,591	164,960	204,149	268,904
March	109,026	119,398	132,583	168,695	207,503	
June	111,080	122,470	141,450	178,000	226,831	
September	117,687	120,423	150,099	188,984	251,486	
October	117,962	121,768	152,681	192,557	255,632	
November	117,680	123,091	157,184	195,092	259,158	
December	118,882	125,159	159,634	197,441	262,500	

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1933.	1934.	1935
1929—June 30 ...	£ 85,727,514†	January 31 ...	£ 71,262,764*	£ 73,824,490*	£ 76,487,194*
1930—June 30 ...	82,465,430†	February 28 ...	71,334,540*	74,030,249*	76,524,581*
1931—March 31 ...	70,773,167	March 31 ...	71,253,452	73,958,642	
June 30 ...	69,810,769†	April 30 ...	70,990,580*	74,032,844*	
September 30 ...	71,448,529	May 31 ...	70,685,762*	74,203,553*	
December 31 ...	72,503,441	June 30 ...	72,307,685†	75,714,070†	
1932—March 31 ...	70,766,850	July 31 ...	72,308,525*	75,826,113*	
June 30 ...	71,647,869†	August 31 ...	72,309,000*	76,090,727*	
September 30 ...	70,906,662	September 30 ...	72,357,694	76,119,428	
December 31 ...	70,298,583	October 31 ...	72,453,208*	76,456,062*	
		November 30 ...	72,463,571*	76,286,702*	
		December 31 ...	72,503,848	76,167,309*	

* Approximate.

† Includes accrued interest.

16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business)

December Quarter.	Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
	thousand £	thousand £	thousand £
1932 ...	111,637	138,434	26,797
1933 ...	116,164	142,927	26,763
1934 ...	124,064	147,883	23,819

* Excluding stock issued by Rural Bank.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government Deposits and Government Securities in Private Trading Banks.)

December Quarter.	Deposits.			Advances, etc.	Excess of Advances over Deposits.	Ratio of Advances to Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.			
	thousand £	thousand £	thousand £	thousand £	thousand £	per cent.
1932 ...	58,322	34,618	92,940	93,284	344	100.4
1933 ...	58,186	38,519	96,705	94,263	(—) 2,442	97.5
1934 ...	60,684	41,764	102,448	96,874	(—) 5,574	94.6

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1929.	1930.	1931.	1932.	1933.	1934.	1935.
	Amount—Million £							Index Numbers.						
January ...	86.2	78.2	67.4	46.7	49.2	59.5	56.9	107	102	82	63	68	78	75
February...	88.1	75.5	63.8	47.3	47.7	59.3	59.7	107	98	82	62	66	77	75
March ...	89.8	83.7	69.9	42.7	53.3	58.8	...	106	95	81	*	63	75	...
April ...	89.7	68.6	62.4	43.5	44.4	52.8	...	104	94	82	*	63	74	...
May ...	89.7	76.7	54.0	46.1	58.9	61.7	...	104	93	77	*	67	74	...
June ...	84.8	71.7	57.1	51.8	52.4	72.1	...	104	90	75	66	68	78	...
July ...	88.8	73.7	48.9	46.8	49.7	54.8	...	106	89	66	62	68	76	...
August ...	84.1	58.4	45.5	46.0	48.5	47.8	...	108	85	65	64	66	73	...
September	78.7	61.7	†54.6	51.3	55.6	61.7	...	107	82	64	65	69	73	...
October ...	89.1	71.5	56.0	53.5	55.4	63.7	...	106	80	65	66	70	76	...
November	85.5	65.8	50.6	55.3	63.9	63.2	...	103	81	66	68	74	80	...
December	88.8	86.9	52.9	57.7	62.4	60.7	...	104	82	64	69	74	77	...
Year ...	1,043.3	872.4	†683.1	588.7	641.4	716.1	...	106	89	72	65	68	76	...

* State Government banking transactions suspended. Index not ascertainable. † Exclusive of certain abnormal Government transactions.

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

19. INTEREST RATES IN NEW SOUTH WALES.

Month.	First Mortgages Registered.					Australian Consolidated Loans.		
	Proportion of Total Amount for which Rates are disclosed.					Interest yield (including Redemption) on 4% Securities Repayable:—		
	Rate of Interest per cent per annum.					1938.	1938-47. (4 loans).	1950-61. (6 loans).
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.			
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	per annum. £ s. d.	per annum. £ s. d.	per annum. £ s. d.
Average—August to December 1933	14	26	42	14	4	3 8 0	3 11 1	3 14 5
1934—January ...	24	36	27	5	8	3 0 6	3 6 5	3 12 0
February ...	26	49	17	6	2	3 0 10	3 5 11	3 11 7
March ...	21	16	55	6	2	3 4 10	3 7 11	3 12 5
April ...	26	22	33	18	1	3 0 8	3 4 10	3 11 0
May ...	28	35	28	6	3	2 16 4	3 1 9	3 9 10
June ...	33	35	20	10	2	2 18 4	3 2 6	3 9 2
July ...	31	31	19	15	4	2 15 10	3 1 3	3 7 0
August ...	24	44	23	6	3	2 18 6	3 2 3	3 8 10
September ...	35	36	24	4	1	2 17 4	3 2 4	3 8 8
October ...	33	42	18	5	2	2 12 2	2 19 2	3 6 1
November ...	29	43	16	11	1	2 12 6	2 19 7	3 5 9
December ...	28	46	23	3	...	3 0 8	3 2 8	3 7 0
1935—January ...	29	49	19	1	2	2 19 11	3 2 6	3 6 10
February ...	56	29	9	4	2	2 19 6	3 3 10	3 9 7
At 14th March	...	...	...	...	...	2 19 2	3 4 10	3 10 10

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.				Amount of Mortgages.*			
	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.
	Thousand £.							
January ...	543	1,244	1,398	1,727	590	726	1,320	1,246
February ...	886	1,013	1,679	2,205	722	792	1,461	1,341
March ...	884	1,248	1,844	...	607	674	1,302	...
April ...	866	947	1,469	...	712	657	981	...
May ...	943	1,437	1,233	...	941	693	971	...
June ...	956	1,073	2,134	...	927	785	1,409	...
July ...	1,172	1,305	3,331	...	658	896	1,521	...
August ...	1,114	1,412	2,442	...	642	1,117	1,061	...
September ...	1,527	1,014	1,485	...	743	609	1,594	...
October ...	1,166	1,661	1,717	...	822	838	1,088	...
November ...	1,219	1,512	2,733	...	693	761	1,177	...
December ...	966	1,329	2,025	...	585	1,057	1,610	...
Year ...	12,242	15,195	23,490	...	8,642	9,605	15,495	...
Two months ended 28th Feb. ...	1,429	2,257	3,077	3,932	1,312	1,518	2,781	2,587

* Including new mortgages and renewals as registered.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

Note.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the seven months ended 28th February, 1935, mortgages, exclusive of those providing collateral security, amounted to £7,463,000, as compared with £6,057,000 in the corresponding period a year previously.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of February.			Two months ended 28th February.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1933 ...	620,124	379,805	84,726	1,638,960	471,225	187,369
1934 ...	332,915	310,157	172,928	907,916	511,252	283,166
1935 ...	404,197	407,413	97,660	748,097	541,456	200,270

See note under Table 20.

SECTION E.—GENERAL.

22. UNEMPLOYMENT IN NEW SOUTH WALES.

Month.	1929.	1930.	1931.	1932.	1933.	1934.
	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
February ...	9'7	16'3	29'2	31'8	30'2	25'8
May ...	10'0	21'0	30'7	33'2	29'6	25'0
August ...	12'4	23'3	31'6	33'0	28'8	24'5
November...	13'8	26'3	31'5	31'9	27'0	23'5

The above figures are compiled by the Commonwealth Statistician from returns supplied by Trade Unions, and represent the proportion of unemployed members to total membership in unions reporting.

23. INDEX OF EMPLOYMENT.

Data under this heading are not yet available. The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow:—

Middle of Month.	1931.	1932.	1933.	1934.	Middle of Month.	1932.	1933.	1934.	1935.
	No.	No.	No.	No.		No.	No.	No.	No.
July ...	32,399	36,114	39,189	45,360	January	34,440	38,166	41,318*	46,320
August ...	32,065	37,418	39,902	45,040*	February	34,903	39,776	42,499	...
September	32,468	38,381	40,780	45,650	March ...	35,435	40,136	44,019	...
October ...	33,392	38,415	42,136	47,585	April ...	36,040	39,911	44,371	...
November	34,521	39,302	42,843	47,799	May ...	35,535	39,900	45,138	...
December	34,399	38,923	41,614	47,206	June ...	35,794	39,344	45,144	...

* Reduction due to industrial dispute.

Changes in the volume of employment in retail trades are indicated in Table 10.

24. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
July, 1929...	178.8	172.9	129.9	158.8	231.6	169.4	168.8
July, 1930...	112.5	102.8	109.6	87.9	172.6	112.6	111.2
Sept., 1931 §	72.3	60.2	87.9	75.2	121.3	74.4	77.2
July, 1932...	100.0	78.0	112.1	94.9	152.0	95.3	102.1
July, 1933...	130.8	102.9	139.6	124.3	182.5	121.3	129.0
1934.							
April ...	148.8	134.7	158.8	154.7	223.3	143.8	150.5
May ...	150.2	139.6	160.4	153.1	222.7	145.3	151.2
June ...	147.6	135.3	157.6	145.0	222.6	142.4	147.6
July ...	147.0	134.1	159.6	142.6	222.5	142.3	147.4
August ...	149.2	135.9	160.8	142.8	226.3	143.6	149.6
September...	154.8	139.5	163.4	142.8	232.9	147.2	153.6
October ...	160.1	145.1	169.9	141.4	239.7	151.6	158.4
November	165.9	150.9	170.1	140.2	241.2	155.6	162.5
December	169.7	155.7	173.4	139.1	249.3	159.0	164.8
1935							
January ...	171.2	160.1	176.9	139.8	264.7	162.2	167.1
February ...	166.1	155.1	173.5	133.7	265.9	158.5	162.0

* Including 24 Miscellaneous Companies.

§ The lowest point of the index was reached in September, 1931.

25. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.
January	100	103·1	101·3	95·6	92·9	97·9	99·6	105·0
February	100	104·4	98·1	97·4	94·9	97·2	99·9	104·2
March	100	101·8	101·1	97·1	95·2	97·6	99·0	...
April	100	103·6	100·4	96·0	95·6	96·1	100·8	...
May	100	105·5	100·0	94·4	95·1	96·9	100·0	...
June	100	103·5	99·9	96·6	98·7	96·7	102·8	...
July	100	105·2	98·7	96·0	96·7	96·1	100·5	...
August	100	106·1	99·8	94·0	97·3	100·7	103·3	...
September	100	108·5	97·9	93·6	96·9	98·6	101·2	...
October	100	109·3	97·2	93·4	96·5	98·8	103·9	...
November	100	109·3	96·1	94·6	97·2	103·0	104·4	...
December	100	104·3	98·3	97·3	99·0	100·8	106·3	...
Average (12 months)	100	105·4	99·1	95·5	96·3	98·4	101·8	...

26. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.\$	100 Com- modities Average.
1911*	100	100	100	100	100
1929*	162	140	204	184	186
1930*	109	110	172	178	170
1931*	105	70	154	180	155
1932*	96	88	140	177	152
1933*	127	82	124	172	151
1934*	147	77	133	167	150
1934—January ...	208	73	113	168	154
February ...	196	70	113	168	155
March ...	187	72	114	167	152
April ...	181	72	126	167	152
May... ..	159	74	142	167	151
June ...	142	79	142	166	146
July... ..	129	83	142	166	149
August ...	124	93	142	165	151
September ...	111	85	142	165	150
October ...	111	77	142	166	149
November ...	111	71	142	166	148
December ...	107	76	142	166	147
1935—January ...	111	82	142	165	148
February ...	102	85	142	165	144
At 16th Mar. ...	98	87	142	...	...

RATES OF EXCHANGE.

Par = 100.

Average Rates of Exchange.†				
Australia on London.	London on New York.†	London on Paris.	Australia on New York.†	Australia on Paris.
100	...	...	...	...
102	100	100	102	100
100	100	100	106	105
128	107	107	140	137
125	139	139	174	172
125	115	147	143	181
125	97	162	120	201
125	96	152	119	189
125	97	160	120	198
125	96	161	119	200
125	94	160	117	198
125	95	161	118	200
125	96	162	120	202
125	97	162	120	202
125	96	163	119	203
125	97	166	121	206
125	98	167	122	207
125	98	164	121	204
125	98	166	122	206
125	99	167	124	208
125	100	168	124	209
125	101	170	127	214

* Average for year.

† Approximate.

† Calculated on old parity of \$4·86 to £.

§ Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and February, 1935, was, respectively (per cent. of 1929 average):—Wool, 37; wheat, 39; butter, 30; non-rural, 10; 100 commodities, average, 23.

27. OVERSEA WHOLESALE PRICE LEVELS.

	1931.	1934.										1935.	
	Sept.	Feb.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Great Britain—Board of Trade (1930 = 100)	84.2	89.2	87.7	87.2	87.9	87.3	89.0	88.4	87.8	87.5	87.8	88.3	88.0
United States—Irving Fisher (1926 = 100)	68.7	73.7	73.3	75.2	77.3	77.9	78.3	80.1	79.1	78.9	78.7	81.0	81.6†

Gold standard suspended by Great Britain 21st September, 1931, and by U.S.A. 6th March, 1933. † Two weeks.

28. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Gold* (Fine).	Silver (Standard).	Lead.†	Spelter.†	Tin (Standard).	Copper (Standard).
	per oz.	per oz.	per ton.	per ton.	per ton.	per ton.
Average, 1927-29 ...	£ s. d. 4 4 11	s. d. 2 1.75	£ s. d. 22 18 11	£ s. d. 26 4 4	£ s. d. 240 1 8	£ s. d. 64 19 5
September, 1931 ...	4 11 3	1 2.10	11 19 7	11 16 4	117 17 10	31 11 1
1934.						
June	6 17 9	1 7.98	11 3 1	14 7 1	226 19 10	32 3 9
July	6 17 11	1 8.51	10 18 7	13 11 7	230 9 4	29 15 0
August	6 18 7	1 9.38	10 18 6	13 14 4	228 4 2	28 7 10
September	7 0 10	1 9.89	10 10 0	12 14 11	230 0 1	27 11 6
October	7 1 8	1 11.58	10 9 2	12 5 8	230 13 8	26 15 9
November	6 19 5	2 0.26	10 10 3	12 2 10	228 13 5	27 5 6
December	7 0 7	2 0.40	10 8 2	11 17 6	228 5 2	27 17 7
1935.						
January	7 1 10	2 0.58	10 8 4	12 2 0	231 6 0	28 2 3
February	7 2 9	2 0.82	10 6 3	11 18 2	227 11 6	27 4 2
March (1st to 15th) ...	7 7 8	2 3.02	10 6	11 13 9	218 2 11	28 0 2

*The par price of gold is £4 4s. 11d. per oz. fine.

† Mean of spot and forward quotations.

29. SUMMARY.

The following Table provides some indication of trends in 1934 and 1935, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	11	25	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1934.		£ (b)	tons (a)	£ (a)	(c)		£ (a)
April	74	210	440	345	130	100.8	272
May	74	239	509	519	126	100.0	276
June	78	214	492	515	127	102.8	247
July	76	223	528	416	130	100.5	256
August	73	236	539	597	125	103.3	265
September	73	226	436	488	129	101.2	262
October	76	246	487	566	138	103.9	275
November	80	262	503	562	133	104.4	280
December	77	250	429	544	140	106.3	289
1935.							
January	75	228	514	641	133	105.0	311
February	75	...	545	522	...	104.2	263

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 26.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

25th March, 1935.